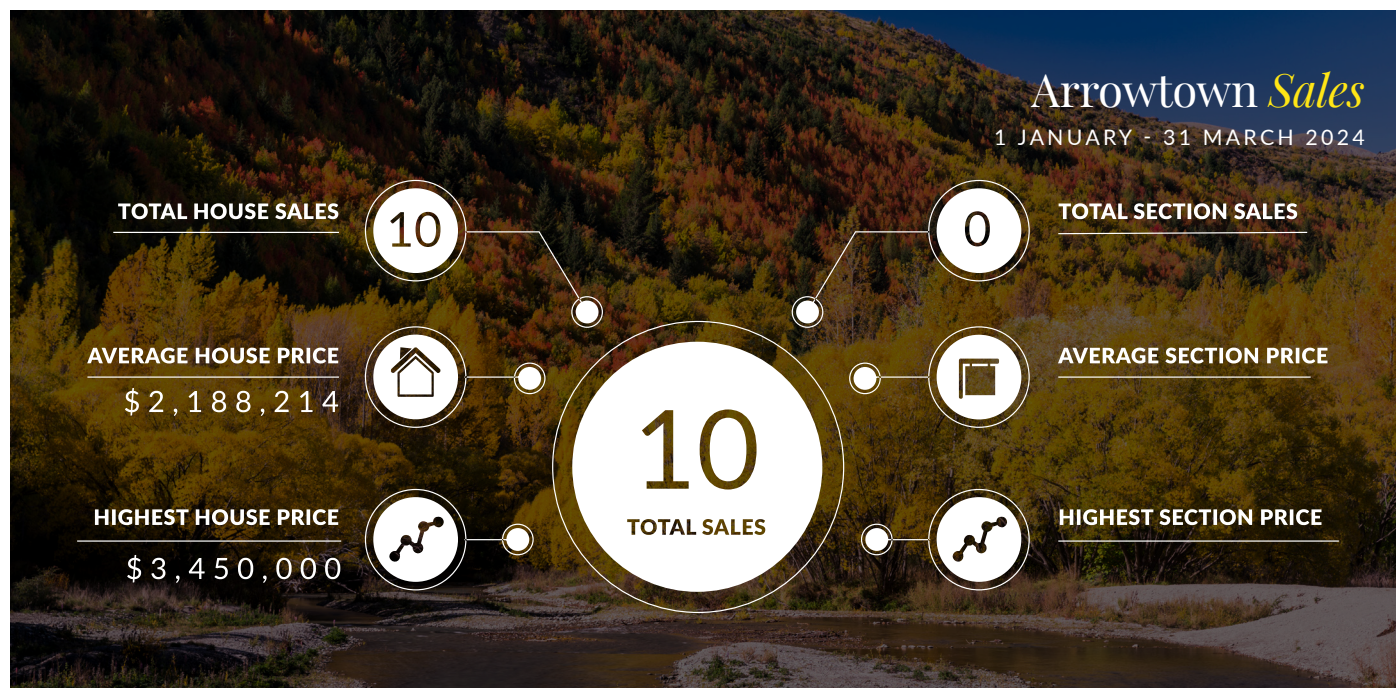


Arrowtown Market Report

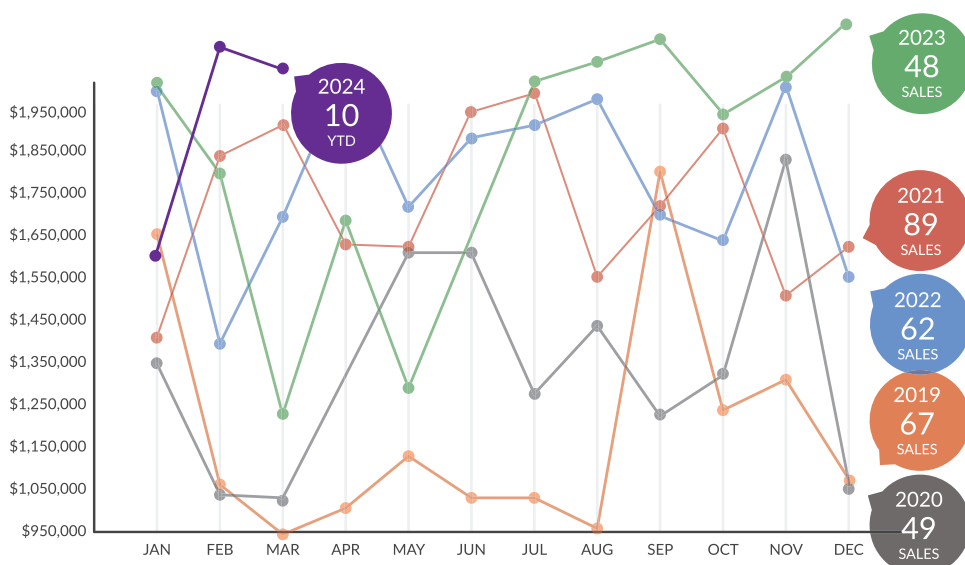
FIRST QUARTER 1 JANUARY - 31 MARCH 2024

RayWhite

In Q1 2024, Arrowtown's property market was vibrant, with 10 house sales averaging \$2,188,214 and properties spending an average of 52 days on the market. Summer saw heightened interest in real estate, driven by a desire to enter the market and the town's renowned charm. However, low stock supplies posed challenges, leading to competitive pricing. Renovation activities surged, indicating confidence in the long-term value of Arrowtown's real estate amidst the backdrop of the town's iconic autumnal beauty.



MONTHLY TRENDS | AVERAGE SALE PRICE (DWELLING)



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Disclaimer: Every precaution has been taken to establish the accuracy of the information contained in this publication but does not constitute any representation by the publisher or licensee, interested parties must rely on their own inquiry. This report includes sales statistics up to 31 March 2024, sourced from REINZ.